

Announcement of New Landing Charge Incentive Program

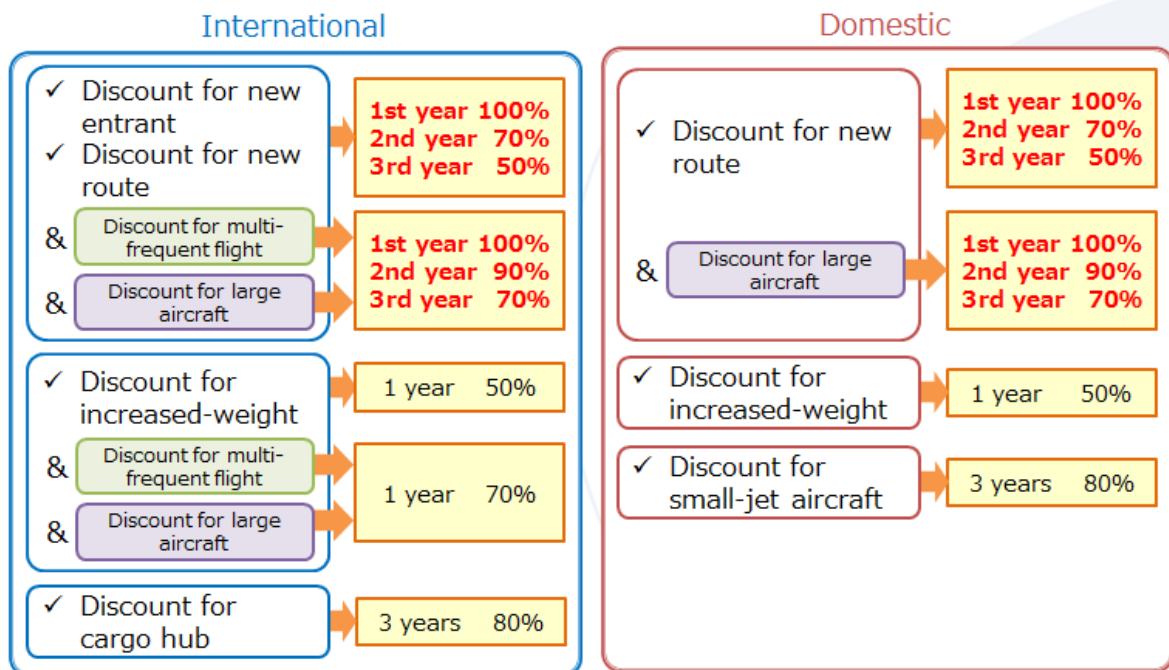
We are pleased to announce the introduction of the new landing charge incentive program starting from April 1, 2020 until March 31, 2022. In addition, we will extend the current landing charge incentive program, which was expiring at March 31, 2019, from April 1, 2019 until March 31, 2020. We expect this program will encourage all airlines to establish new routes and/or increase flights from/to Chubu Centrair International Airport.

1. Landing Charge Incentive Program for fiscal 2019

The expiring date for the current landing charge incentive program will be extended until March 31, 2020. (one-year extension).

2. Landing Charge Incentive Program for fiscal 2020 - 2022

(1) Overview of program



(2) Period covered
April 1, 2020 – March 31, 2023 (3 years)

Discount for new entrant - International

■Scope

- I. Scheduled international passenger flights by airlines that do not have scheduled international passenger flights at Chubu Centrair International Airport as of March 30, 2019 (*1)
- II. Scheduled international cargo flights by airlines that do not have scheduled international cargo flights at Chubu Centrair International Airport as of March 30, 2019 (*1)

■Content

Discounts will be given as below on the landing weights of airlines' passenger and cargo flights in this scope based on the number of years since the day operation started.

Year 1: 100% Year 2: 70% Year 3: 50%

■Period

Period covered

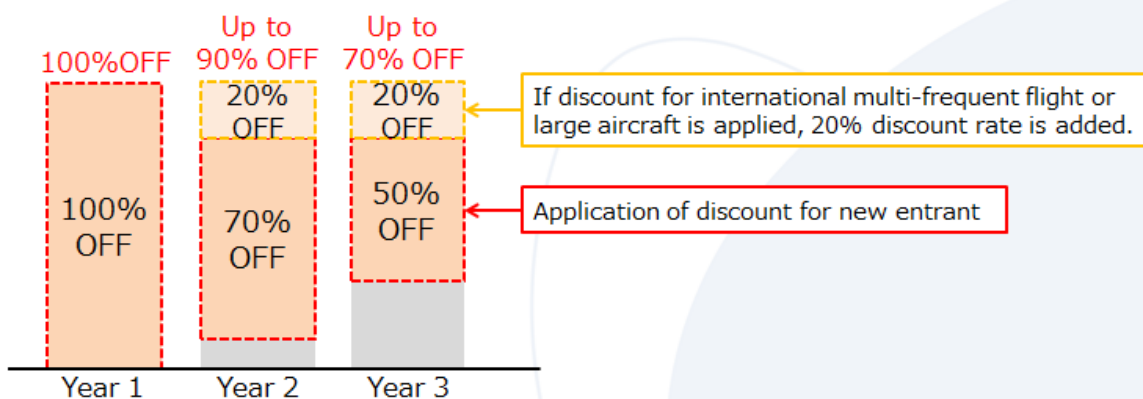
April 1, 2020 – March 31, 2023 (3 years)

Period of application

April 1, 2020 – March 31, 2025

(*1) If service at Chubu Centrair International Airport newly started between March 31, 2019 and March 31, 2020, counting will begin from the day service started and the discount rate corresponding to this program will be applied from April 1, 2020.

[Image]



Discount for new route – International/Domestic

■Scope

Scheduled international and domestic passenger and cargo flights for cities which are not served by direct flights from Chubu Centrair International Airport as of March 30, 2019(*1, *2)

■Content

Discounts will be given as below on the landing weights of airlines' passenger and cargo flights in this scope based on the number of years since the day operation started..

Year 1: 100% Year 2: 70% Year 3: 50%

■Period

Period covered

April 1, 2020 – March 31, 2023 (3 years)

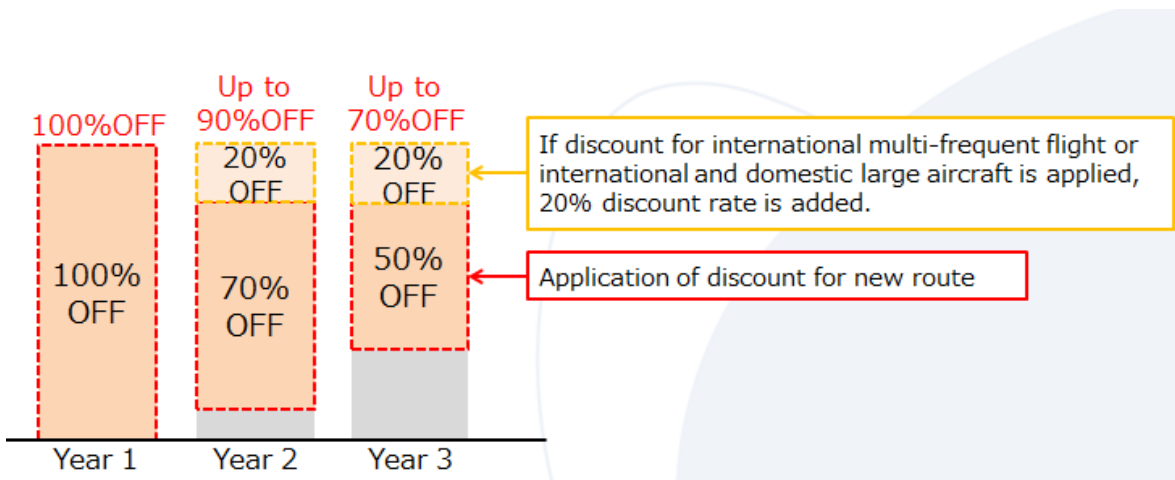
Period of application

April 1, 2020 – March 31, 2025

(*1) If new service started between March 31, 2019 and March 31, 2020 to cities which are not served by direct flights from Chubu Centrair International Airport, counting will begin from the day service started and the discount rate corresponding to this program will be applied from April 1, 2020.

(*2) The scope of application of this discount will be segmented and applied in each of these categories: scheduled international passenger flights, scheduled domestic passenger flights, scheduled international cargo flights, and scheduled domestic cargo flights.

[Image]



Discount for increased-weight – International/Domestic

■Scope

Scheduled international and domestic passenger and cargo flights to which none of the following apply: (1) discount for domestic small-jet aircrafts, (2) discount for cargo hub, (3) discount for new entrant, and (4) Discount for new route.

■Content

Additional discount will be given as below on increased landing weights compared to the unit period (from April to September and from October to March) of the previous year..

Discount rate: 50% for 1 year

■Period

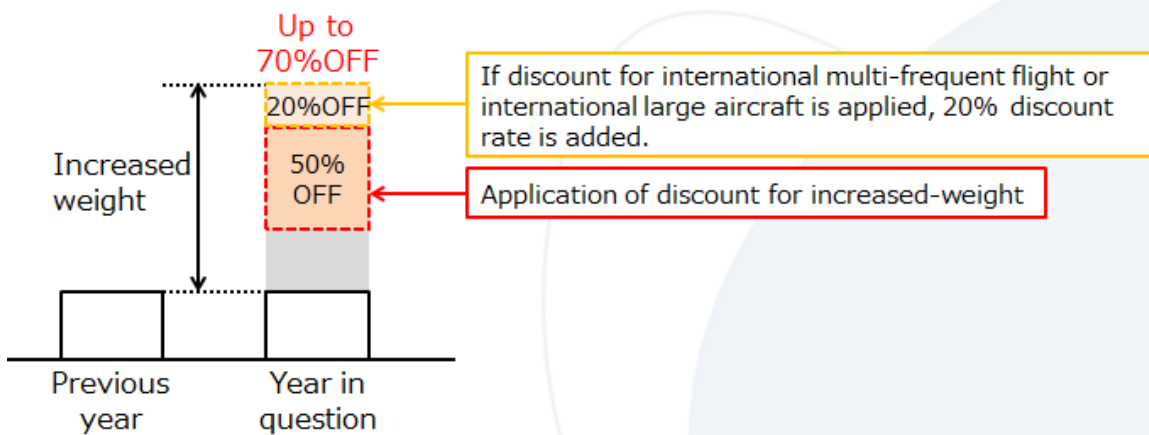
Period covered

April 1, 2020 – March 31, 2023 (3 years)

Period of application

April 1, 2020 – March 31, 2023

[Image]



Additional discounts

Discount for multi-frequent flight - International

■ Scope

Scheduled international passenger flights and cargo flights (*1)

■ Content

If plans are newly established for service offered multiple times in the same day and the airline opens new flights or increase frequencies during the period of application, discounts will be given as below on landing weights for those that are international flights, and will be in addition to any of the following: discount for new entrant, discount for new route, and discount for increased-weight.

Additional discount rate: 20%

Discount for large aircraft - International/Domestic

■ Scope

Scheduled international and domestic passenger flights and cargo flights (*1)

■ Content

During the period of application, if a route is newly established or expanded with large aircraft with maximum takeoff weight (MTOW) in excess of 130 t, or the size of such aircraft used is increased, discounts will be given as below in addition to any of the following: (3) discount for new entrant, (4) discount for new route, and (5) discount for increased-weight. (*2)

Additional discount rate: 20%