Central Japan International Airport Co., Ltd

1. Ensure secure and safe airport operation as the management base.

2. Provide an unbeatable service based on our customer-first policy, in order to contribute to the
   development of local economies around the central region.

3. As a company rooted in our region, work towards creating an enriched regional society, while
   maintaining close bonds with the region.

4. Based on open and fair business practices, become a good corporate citizen that is trusted
   and respected in the region.

5. Ensure a healthy administration through efficient business management.

6. Provide human resource training and establish an open company climate where opinions
   can be freely expressed, to harness the energy of the company to the maximum degree.

7. Realize the world's best airport in customer satisfaction.

8. Strengthen solidarity among Centrair Group and establish sound and stable management to
   overcome the current crisis, we will lay the solid management foundations for consolidated
   efforts to boost demand, expand route network and promote further cost reduction.

9. Centrair, has been able to make steady progress as a new gateway of the Central region of Japan
   since its opening.

10. Thanks to the generous support from the customers, Central Japan International Airport, or
    Centrair, has been able to make steady progress as a new gateway of the Central region of Japan
    since its opening.

11. Finally, we will open the way to a bright future by developing ourselves into an airport that offers
    continuous improvement and can remain in surplus.

Centrair is continuously evolving to connect central Japan to the world.
Always focusing on the “view-point of our customers,” we aim to exhibit optimal convenience while progressing together with the local community.

Thanks to the generous support from the customers, Central Japan International Airport, or Centrair, has been able to make steady progress as a new gateway of the Central region of Japan since its inauguration on February 17th, 2005.

In recent years, we have seen increased competition with airports amongst the region and across the world due to a series of mega international airports being established, accompanied by an expansion of existing airports. We are also facing an unprecedented, severe business environment as a result of this rapid economic downturn. In order to achieve the true strength to overcome the current crisis, we will lay the solid management foundations for consolidated efforts to boost demand, expand route network and promote further cost reduction.

In addition, Centrair has an important role not only as a gateway of the region but also as a key international hub airport in Japan. We are now elaborating a plan for the 2nd runway. This is the priority issue for Centrair and coincides with the Japanese government’s policy on promoting the around-the-clock operation at Japanese international airports. We will work closely with our local community and relevant authorities to form a single unit to execute the plan in a bid to achieve the immediate launch of the 2nd runway. We also aim to take the essential measures to achieve enhanced airport function and contribute to further development of the region and for Japan.

Aimed at further improvements of the airport under the current business environment, the Centrair Group Company as a whole has always valued and acted which encourages its employees to take on new innovative challenges without being constrained by conventional wisdom. We will continue to make every effort to address challenges facing us by sticking to the principles of “securing the safety of our customers,” which is our utmost important mission, and “pursuing customers’ convenience,” at the same time.

Finally, we will open the way to a bright future by developing ourselves into an airport that offers easy and convenient access for the neighboring residents and promotes cross cultural exchanges with the rest of the world.

We look forward to your continued support of Centrair.

1. Utilize the most advanced technology and knowledge from around the world to create a competitive international hub airport, born from excellence in convenience and economy and in tune with the 21st century.
2. Provide an unbeatable service based on our customer first policy, in order to contribute to the development of the international and domestic airport networks of the 21st century.
3. As a company rooted in our region, work towards creating an enriched regional society, while continually taking care of the environment.
4. Based on open and fair business practices, become a good corporate citizen that is trusted by society.
5. Ensure a healthy administration through efficient business management.
6. Provide human resource training and establish an open company climate where opinions can be freely expressed, to harness the energy of the company to the maximum degree.

1. Ensure secure and safe airport operation as the management base.
2. Expand passenger and cargo demands and enhance flight networks for more convenience.
3. Realize the world’s best airport in customer satisfaction.
4. Strengthen solidarity among Centrair Group and establish sound and stable management to remain in surplus.
Milestones of Centrair

Jan. 1985 Establishment of the “New Central Japan International Airport Establishment Promotion Council”
Dec. 1985 Establishment of the “Central Japan Airport Research Foundation”
Mar. 1989 Tokamine City agreed upon as the location for construction
Jun. 1997 Finalized decision to hold Aichi Expo
Dec. 1997 “Central Japan International Airport” recognized as a new business in the government budget proposal
May 1998 Establishment of Central Japan International Airport Company, Limited (Capital: JPY 322,000,000)
Aug. 2000 Seawall construction began
Dec. 2000 Received the ISO14001 Certification
May 2001 “Centrair” selected as the nickname

Centrair is the nickname of Central Japan International Airport. This nickname derived from “Central Japan” and “Airport”.

Nov. 2001 Land reclamation work for passenger terminal area completed

Sep. 2003 Centrair original character presentation
Feb. 2004 Centrair original character named “Mystery Traveler [Hug]”
Oct. 2004 Hosted Centrair grand inspection (5th, 6th) Airport opening ceremony (13th)
Feb. 2005 Became sister airport of Munich Airport (14th)
Central Japan International Airport opened (17th)

Construction Management Office closed
Aug. 2005 Number of airport visitors reached 10 million
Oct. 2005 Centrair Passenger Terminal won the Good Design Award 2005
Mar. 2006 Ranked first in one of passenger volume categories in the 2005 AETRA customer satisfaction evaluation
May 2006 Sales of Airbrau, beer brewed at Munich airport started (as a joint project between the sister airports)

Oct. 2006 Number of airport visitors reached 30 million
Jan. 2007 The first visit of specialized cargo plane “B747LCF” to transport airplane parts for the next generation “Boeing 737”
Feb. 2007 Completion of Centrair Building 2. Held opening concert in Centrair Hall
Mar. 2007 Received 2007 Aichi Environmental Award

Feb. 2008 Ranked first in one of passenger volume categories in the 2007 ASQ customer satisfaction evaluation (for third year in a row)
Mar. 2008 Ranked first in “2008 Air Cargo Excellence Survey”
Apr. 2008 Number of airport visitors reached 50 million
Oct. 2008 The number of participants in the “Centrair Airport Tour” reached 100,000
The number of schools that participated in the “Centrair Field Trips” reached 500
Mar. 2009 Ranked first both in one of passenger volume categories for fourth year in a row and in the domestic airport category in 2008 ASQ customer satisfaction evaluation

Feb. 2010 Ranked 4th in one of passenger volume categories in the 2009 ASQ customer satisfaction evaluation
Mar. 2010 Ranked first in Asia & middle East -100,000 to 499,999 tons category in 2010 Air Cargo Excellence Survey
Sep. 2010 hosted the first Iron man 70,3 Centrair Tokoname Japan

Feb. 2011 Ranked Second in one of passenger volume categories in the 2010 ASQ customer satisfaction evaluation
Apr. 2011 Won “Best Regional Airport Asia award 2011” in the SKYTRAX World Airport Awards 2011
Nov. 2011 Won “ACI Director General’s Roll of Excellence”
Apr. 2012 Won “Best Regional Airport Asia awards 2012” in the SKYTRAX World Airport Award 2012
Aug. 2012 Number of airport visitors reached 100 million
Architecture  Aiming for universal accessibility from the very start.

One of the primary goals in the design of the terminal building was to be “an airport easily used by anyone,” which we aimed at realizing through a universal design with outstanding convenience and functionality. In particular, at the establishment in June 2000 of the “universal design research committee” we gained the cooperation of many people with disabilities and the people supporting them, academics, and local citizens to repeatedly investigate various aspects from the design stages, through construction, using models and the actual facilities. This attempt to be a “universally accessible airport” developed in our CS (customer satisfaction) improvement efforts and continues today.

Shorter walking distances for placing mobility
By building the terminal building in a “T” shape the walking distance from the check in counter to a boarding gate is kept under 300 meters.

Universal design verified from every angle
Using both the actual buildings and its models, our universal design has been verified on items such as usability, ease of understanding and safety. Since the airport opened, we have continued to improve our facilities.

Construction  Streamlining construction through innovation.

Centrair began as the first citizen-led large-scale publicly operated project in Japan, and from the construction stage the expertise of national and regional governments was combined with the knowledge of private businesses. We overcame many difficult issues while shortening construction time and reducing costs.

Dedicated site for Nagoya National airport was redeveloped to reclaim the land.
The latest slip-form paving technique was used for the apron part concrete paving.
The land area for the terminal building was reclaimed, so construction could progress while other parts were reclaimed.
The modular FTB system can be easily expanded to meet the growing demands.

Safety  Keeping the airport safe for all our visitors.

Safety is the most important part of operating an airport. Centrair maintains the safety of aircraft and customers with appropriate personnel and facilities.

Environment  An environmentally friendly airport.

Establishing consideration for the environment as one of our fundamental principles, Central Japan International Airport Co., Ltd. has implemented measures for environmental conservation at various stages, from the earliest stages of concept planning to subsequent airport operations. In December 2000, we became the first airport in Japan to acquire ISO 14001 certification which is the international standard for environmental management systems (EMS) and in September 2005, the accreditation expanded to include the five affiliated companies of the Centrair Group. We are constantly surveying the condition of the environment around the airport and releasing the information to the public on our homepage as well as in the Centrair Information Corner in the passenger terminal building.

Growth  Enhancing connections across the world.

Firstly, a convenient airport enables you to visit where you want to go. We take various steps in order to connect Centrair with more destinations. In collaboration with our business partners such as airlines, travel agents, forwarders and shipping companies, we create business opportunities through many different strategies for further demand stimulation and route network expansion.

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We have started with pillars of “kindness” and “rationality.”

We are continuously working to be the trusted, beloved Centrair.

Drawing customers  To be an enjoyable airport for all.

Not just for airline customers, we welcome a wide array of customers to create great memories at Centrair. Thus while taking advantage of extraordinary experience at the airport and the great panorama of the sea, we operate various commercial facilities centering on our “Sky Deck” and “Sky Town.” We increase the appeal of the airport by adopting suggestions from our customers, the latest trends, and the many unique elements of the region.

Events  We host many exciting and unique kinds of events.
Commercial facilities  We develop lively and attractive space with many shops and restaurants.
Duty-free shops  We offer a great selection of goods to meet our customer’s needs.
Merchandise development  We provide specialized items only available at Centrair such as popular Japanese souvenirs and Centrair Friends goods.

We promote the use of flights flying to/from Centrair to exchanges of Central Japan for new route opening and additional flight frequency.

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Comfort  Making a comfortable airport.

To maintain the comfort of the passenger terminal building, cargo area, fuel center area and other indoor environments, equipment including electricity, lighting, air conditioning, sanitation and elevators are integrally managed in the Monitoring Center with 24-hour remote control observation.

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Data Server / Information Publication Server

Environmental Surveillance System
Continuous monitoring data (over the telephone line)
Environmental Quality Controlled Instrumentation Measurement Station
Remote Monitoring Data Monitoring data via electronic mail
Information Terminals
Installed in the Centrair Information Corner
For inquiries regarding aircraft take-off and landing related to noise or electronic interference, please contact our customer service for an appropriate and speedy response.

For the Information on our environmental activities including our annually published “Green Report” and the Centrair Information Corner

Please browse the information on our environmental activities including our annually published “Green Report” and the Centrair Information Corner.

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We promote the use of flights flying to/from Centrair to enhance connections across the world.
CS  Looking to become an airport with higher customer satisfaction.

With “customer first” as our fundamental principle, in May 2002 we established a customer service promotion committee. Since that time our goal has been to become CS (customer satisfaction) No.1 airport in the world. Teaming up with government and airport related business operators for CS activities has resulted in our receiving awards for CS No.1 in the world (in passenger volume category evaluation) for four consecutive years, since the opening of the airport. We continue to push our CS activities further.

Exchanges  Building bridges for active exchange.

We positively promote exchanges with local residents and also people around the world. We wish to contribute to the development of better interaction through many people’s participation.

Organizing regional tourism events
Centering on the central Japan region, Centrair is utilized as a place to develop new exchanges through introduction of unique culture and local tourism spots, encouraging the region to become active.

Centrair field trips for children
To contribute to community and social education as a local people’s beloved airport, Centrair provides field trips particularly for students from school for the blind, deaf and other disabled and senior children at elementary school.

Hosting art events
Starting with continuous hosting of concerts in the “Centrair Hall” completed in February 2007, Centrair promotes cultural exchange through various art exhibitions including gallery displays in the terminal building.

Partnership with overseas international airport
Centrair and Munich Airport in Germany concluded the Sister Airport Agreement in 2005. We deepen our relationship through a wide variety of projects like art quilt exhibition alternately held at both airports and sale of beer “Airbrau” brewed at Munich airport in Centrair.

Future  Seeking abundant connections.

Centrair looks to the future: an air gateway for both central Japan and the nation.

Central Japan is a heartland for manufacturing, and the number of businesses expanding to regional cities and even overseas is growing, with both personnel and equipment showing high levels of productivity. Central Japan is also home to a wealth of tourist locations such as natural and historic sites with tourists coming from all over the nation and around the world. Furthermore, among international airports in Japan, since Centrair is home to the richest network of domestic flights, the airport is notably convenient, with connections to regional cities and to the world. For this reason, Centrair has many transit passengers.

To further develop central Japan and the nation, and to deepen ties with the world, Centrair needs to function and therefore, the second runway is essential to fulfill the role as a true international hub airport.

By adding a second runway, Centrair will become fully functional 24 hours a day. As well as contributing to regional development, this will enable us to better handle airport operation issues. For example, this would allow us to quickly accept late night flights while performing thorough inspection and repairs of the runways, and in the unfortunate occurrence of some state of emergency, this would also allow us to continue operation without closing down. The second runway would also enable us to appropriately support the requests from airlines for morning and evening flight peak hours.

As a member of the region, Centrair continues partnering with the local government and economic organizations, and promotes the expeditious realization of the second runway to contribute to greater development of central Japan.
One of the primary goals in the design of the terminal building was to be “an airport easily accessible to all.” The terminal was built to ensure accessibility and usability for all passengers, including those with disabilities. To achieve this, the airport developed a “universal design research committee” that worked to gain the cooperation of many people with disabilities and those supporting them, as well as academics and local citizens. The process was iterative, with the committee repeatedly consulting with various groups to ensure the terminal met the needs of all passengers.

The terminal building was designed with accessibility in mind, incorporating features such as ramps, elevators, and braille signage. The design was also mindful of the environment, with efforts made to reduce energy consumption and promote sustainability. The terminal was built to accommodate the growing demands of air travel, with the initial budget of JPY 643.1 billion funding the project.

The terminal was completed in 2004, and since then, Centrair has continued to innovate and streamline the construction process. The airport has worked to maintain environmental sustainability, with provisions for recycling and waste reduction. The terminal building has been expanded and updated to meet the needs of passengers and airlines, ensuring the airport remains a hub for air travel.

Table: Centrair Group Profile

<table>
<thead>
<tr>
<th>Corporate Profile</th>
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</thead>
<tbody>
<tr>
<td>Company name: Central Japan International Airport Co., Ltd.</td>
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<tr>
<td>Head office: 1-1, Centrair, Tokoname, Aichi, Japan</td>
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<tr>
<td>Date established: May 1, 1998 (Designated as the operating body of the Central Japan International Airport project by the Japanese government on July 1, 1998)</td>
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<tr>
<td>Capital: JPY 83,668 million (JPY 322 million when established)</td>
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<tr>
<td>Scope of business: Establishment and management of Central Japan International Airport and aviation security facilities</td>
</tr>
<tr>
<td>1. Establishment and management of Central Japan International Airport and aviation security facilities</td>
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<tr>
<td>2. Construction and management of functional facilities such as passenger and cargo terminals, and convenience facilities such as stores</td>
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<tr>
<td>3. Business incidental to the above</td>
</tr>
<tr>
<td>Principal directors: President and CEO Hiroshi Kawakami, Senior Executive Vice President and COO Shigeki Ito</td>
</tr>
<tr>
<td>Number of employees: 299 (as of March 31, 2012)</td>
</tr>
</tbody>
</table>

Table: Affiliated Companies

| Company name: Centrair Energy Supply Co., Ltd. |
| Head office: 1-1, Centrair, Tokoname, Aichi, Japan |
| Date established: September 1, 2000 |
| Capital: JPY 1,600 million |
| Scope of business: Supplying district heating, cooling and electricity for airport facilities through its cogeneration plant. |

| Company name: Centrair Information & Communications Network Co., Ltd. |
| Head office: 1-1, Centrair, Tokoname, Aichi, Japan |
| Date established: October 1, 2001 |
| Capital: JPY 120 million |
| Scope of business: Maintenance, operation and supervision of airport information & communications facilities owned by Centrair Japan International Airport Co., Ltd. Provision of airport MCA wireless communication service |

| Company name: Centrair Passenger Service Co., Ltd. |
| Head office: 1-1, Centrair, Tokoname, Aichi, Japan |
| Date established: May 1, 2003 |
| Capital: JPY 50 million |
| Scope of business: Provision of airport information service for passengers. Operations of commercial outlets directly managed by Centrair Japan International Airport Co., Ltd. |

| Company name: Centrair Facility Service Co., Ltd. |
| Head office: 1-1, Centrair, Tokoname, Aichi, Japan |
| Date established: May 1, 2003 |
| Capital: JPY 40 million |
| Scope of business: Maintenance, supervision and repair of all airport facilities (excluding information & communications facilities and aircraft fueling facilities) owned by Central Japan International Airport Co., Ltd. |

| Company name: Centrair Fueling Facilities Co., Ltd. |
| Head office: 5-4, Centrair, Tokoname, Aichi, Japan |
| Date established: June 10, 2003 |
| Capital: JPY 100 million |
| Scope of business: Maintenance, operation and supervision of airport's aircraft fueling facilities owned by Central Japan International Airport Co., Ltd. |

Chart: Revenue Breakdown (2011, consolidated basis)

Chart: Changes in International and Domestic Passenger Traffic

Chart: Changes in International Air Cargo Traffic

* Figures below the millions have been omitted.

Aeronautical revenue: Landing fees, Aircraft parking fees, passenger facility usage fees, etc.
Commercial revenue: Directly managed commercial outlets (duty-free shops, retail, restaurants, services), car parking fees, etc.
Facilities (Transportation-related) revenue: Land/building rents, car parking fees, etc.

* Nagoya Airport freight volume is included in the 2004 fiscal year.
Central Japan International Airport, Centrair, desires to be a presence that creates tight bonds between countries and interpersonal communication. We believe Centrair will join the precious memories of the peoples of the world, and paint their dreams and futures in brighter tones.